FISCAL NOTE

HJR 764

February 18, 2008

SUMMARY OF BILL: Creates a special joint committee to study and make recommendations for changes in the funding formula for the Basic Education Program (BEP). The committee shall report its findings and recommendations to the 106th General Assembly no later than February 1, 2009, at which time the committee shall cease to exist.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,700/Each One-Day Meeting

Assumption:

• Travel and per diem expenses for six legislative members of \$1,686 per meeting (\$161 per diem plus \$120 mileage each).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/lsc